



PEACH STATE « MEDIA KIT

“The credit union philosophy “people helping people” is our guiding principle in advocating financial education, smart saving habits, and sound credit use for our members. Furthermore, it is our duty to remain true to our mission of providing excellent service above and beyond the expectations of our members.”

~ **President/CEO, Marshall Boutwell**



WHO WE ARE



OUR MISSION

The credit union was originally founded in 1961 as Gwinnett Teacher's Credit Union. In 2012, our name officially changed to Peach State Federal Credit Union. As a not-for-profit financial cooperative, it is our mission to meet the needs and exceed the expectations of our member-owners.

FOUNDED
1961
LAWRENCEVILLE, GA

MORE THAN
1.1 BILLION
IN ASSETS

SERVING
70,000+
MEMBERS

GA & SC
29
LOCATIONS

Certified Community Development Financial Institution (CDFI)

PRODUCTS & SERVICES

- » Auto Loans
- » Checking and Savings Accounts
- » First Mortgages
- » Home Equity Loans
- » Online and Mobile Banking

- » Personal Loans
- » Share Secured Loans
- » Visa Credit Cards
- » And more!



PEACH STATE C.A.R.E.S. | A BRAND PROMISE

Our commitment to care guided us to create the Peach State FCU C.A.R.E.S. Foundation in 2021. The Foundation helps our members and communities continue to grow through charitable contributions, and support of the arts and education.



The heart of Peach State is found in our dedication to:
Community | Arts | Responsibility | Education | Service

Each year, on behalf of the C.A.R.E.S. Foundation, Peach State donates to various non-profits, schools, and organizations within our footprint. Peach State “CARES” so that our members and communities may continue to grow.

To learn more about our commitment to serving our communities first please visit peachstatefcu.org/CARES.

BOARD OF DIRECTORS



WALT MARTIN | CHAIRMAN

Martin is the Vice President at Marsh McLennan Agency – Southeast Region. He worked at Gwinnett County Public Schools for 34 years, retiring in 2025 as the Deputy Superintendent of Operational Services. Martin holds a bachelor's degree in business development with a focus on finance from Georgia State University and a master's degree in business/human resources management from Troy State University. He joined Peach State's Board of Directors in April 2020.



DAVID WELDEN | VICE CHAIR

Welden formerly served as the Executive Vice President of Administration for Gwinnett Technical College and is a Certified Public Accountant. He has a BBA and MBA in accounting from Georgia State University. Welden joined the Board of Directors in 2015.



DR. LINDA ANDERSON | SECRETARY/TREASURER

Dr. Anderson formerly served as the Associate Superintendent for the Division of Human Resources and Talent Management for Gwinnett County Public Schools before retiring in June 2020. In addition to Gwinnett County, her 38 years of experience as an educator includes Fulton County Public Schools and Atlanta Public Schools, as well as school districts in Iowa and Nebraska. Dr. Anderson volunteered on the Executive Board of the Northeast Georgia Council, Boy Scouts of America for three years. She joined the Peach State Board of Directors in September 2017 and currently serves as an educational consultant for school districts in Georgia and in other states.



JENNIFER HOUSTON | SUPERVISORY COMMITTEE CHAIR

Houston joined Peach State's Board of Directors in 2019 and was named Chair of the Supervisory Committee in June 2020. She is currently the Chief Financial Officer for the Barrow County Board of Education. Prior to joining the Barrow County School System, she served as Finance and Audit Manager at the City of Winder, and has experience working in the private sector concentrating on auditing local governments. Houston received a bachelor of business administration from North Georgia College and State University, and is a licensed Certified Public Accountant. She previously served on Peach State's Supervisory Committee for three years.

BOARD OF DIRECTORS



DR. LORI BROWNLEE-BREWTON

Dr. Brownlee-Brewton is currently the Superintendent of Abbeville County School District and has dedicated her career to education through roles as a teacher, principal, and assistant superintendent. She is a graduate of Abbeville High School and alumnus of Winthrop University, Clemson University, and Gardner-Webb University. Dr. Brownlee-Brewton joined Peach State's Board of Directors in September 2025.



DR. STAS PRECZEWSKI

Dr. Preczewski is a retired Army Colonel, college president, and private boarding school president. He holds a doctorate in higher education governance and two masters degrees in engineering and national security strategy respectively, and a bachelor's degree in engineering from Cornell University. He has been a Board member since 2012.



LENZY REID, III

Reid has over 30 years of combined experience in higher education between the University System of Georgia and the Technical College System of Georgia. He possesses a deep understanding of organizational governance, strategic planning, and job creation. Reid has served on boards with the Athens Literacy Council, Boys and Girls Club of Walton County, Lions Club, and the Walton Chamber of Commerce. He is active in several local organizations, including the Piedmont Athens Hospital Authority. Reid served on Peach State's Supervisory Committee from May 2019 until June 2020 when he joined the Board of Directors.



MARYBETH THOMAS

Thomas brings over 30 years of experience in education and leadership. She was named the 2019 Georgia Association of Secondary School Principals "Middle School Principal of the Year." She holds a bachelor's degree in biology from Piedmont College and a master's degree in educational leadership from the University of Georgia. Thomas joined Peach State's Board of Directors in April 2020.

BOARD OF DIRECTORS



DR. JAMES WASHINGTON, JR.

Dr. Washington is retired from New Grove Baptist Church in Winterville, GA where he served as Senior Pastor for 40 years. He holds a bachelor of science degree in mathematics from Florida A & M University as well as a doctorate in adult education from the University of Georgia. Dr. Washington also has a master's degree in education from Southern Baptist Theological Seminary in Louisville, Kentucky. He has been a Peach State Board member since 2012 following the merger of Clarke Community FCU with Peach State.



DENNIS WHITE

White joined the Peach State Board following the merger with Pinnacle Credit Union in 2024. He retired from Lafarge US, an international building materials company where he served as Vice President of Organization and Human Resources. He has a bachelor's degree in industrial management, a Juris Doctor degree, and a master's degree in organizational development. White is also a certified professional coach with over 15 years of experience coaching leaders at all levels of organizations. He is currently teaching, coaching, and practicing law. White served on Pinnacle CU's Board of Directors since 2019.



KAY YETTER

Yetter is a retired teacher for Gwinnett County Public Schools. She taught for 17 years in Gwinnett County and 15 years in Bibb County Public Schools. Yetter has been a Board member since 1992 and is also a former Supervisory Committee member.

SUPERVISORY COMMITTEE



JENNIFER HOUSTON | SUPERVISORY COMMITTEE CHAIR

Houston joined Peach State's Board of Directors in 2019 and was named Chair of the Supervisory Committee in June 2020. She is currently the Chief Financial Officer for the Barrow County Board of Education. Prior to joining the Barrow County School System, she served as Finance and Audit Manager at the City of Winder, and has experience working in the private sector concentrating on auditing local governments. Houston received a bachelor of business administration from North Georgia College and State University, and is a licensed Certified Public Accountant. She previously served on Peach State's Supervisory Committee for three years.



PATRICK FRANKLIN

Franklin currently serves as the Superintendent for Habersham County Schools. Prior to this position, Franklin served as the Director of Elementary and Secondary Schools for Habersham County Schools. He holds a Specialist degree in curriculum and instruction from Piedmont University. Franklin has 17 years of experience working with students having held the roles of teacher, assistant principal, coach, and energy management specialist for Habersham County Schools. Franklin joined Peach State's Supervisory Committee in April 2022.



CHARLOTTE GILMAN

Gilman joined Peach State in 1990 and served on the Supervisory Committee in 1991. She transitioned to serving on the Board of Directors in 1992 until 1999 when she moved out of the area but maintained membership with the credit union. In 2013, after having resided in Jackson County for six years, she returned to serve on the Supervisory Committee. She is a graduate of the University of Georgia's Terry College of Business and currently works for the USDA serving as the Administrative Officer at the US National Poultry Research Center in Athens, GA.

SUPERVISORY COMMITTEE



JEFF PADGETT

Padgett previously worked for the State of Georgia for 32 years before retiring. He also served as a board trustee and president of the Richmond County Board of Education. Padgett is currently a trustee and member of Hillcrest Baptist Church in Augusta, Georgia. He has more than 40 years of experience serving in a variety of local and state level credit union leadership positions. Padgett joined the Peach State Supervisory Committee in April 2020.



DR. XERNONA THOMAS

Dr. Thomas currently serves as the Head of School for Downtown Academy. She formerly served as Superintendent of the Clarke County School District in Athens, GA from 2019-2022. She holds a bachelor of arts in journalism, a master's of social work, and a doctorate of education in educational administration and policy from the University of Georgia. Dr. Thomas has 33 years of experience serving students and communities in Clarke and Oconee Counties as a Social Worker, Assistant Principal, Principal, and Chief of Staff. She joined Peach State's Supervisory Committee in August 2021.

EXECUTIVE TEAM



MARSHALL BOUTWELL PRESIDENT/CEO

Marshall Boutwell was born in Cherry Point, North Carolina and grew up in a military family. He volunteered for the U.S. Army in 1967 where he held several command and staff positions including Company Commander and Battalion Executive Officer. During service in Vietnam, he was awarded the Distinguished Flying Cross, Bronze Star Medal, Purple Heart, twelve Air Medals and the Vietnamese Cross of Gallantry. Boutwell completed his military service in 1972. At that time, he attended Campbell College in Buies Creek, North Carolina and graduated with honors in 1974.

He began his business career in management at Citizens and Southern National Bank in Atlanta, Georgia. Boutwell subsequently worked for Courier Dispatch, Inc., National Bank of Georgia, First Financial Management Inc., and Fiserv, Inc. before beginning his credit union career as President/CEO at Peach State Federal Credit Union (formerly Gwinnett Federal Credit Union) in 1994. During his tenure, Peach State has grown from \$14 million to over \$1.1 billion in total assets. The credit union currently serves more than 70,000 members with over 200 employees and 29 branch locations throughout Georgia and South Carolina.

Boutwell has been a leader in the credit union movement, holding numerous positions on boards and committees within the credit union industry. He serves as a Trustee for America's Credit Unions PAC, which supports federal candidates who uphold and advance the foundational principles of the credit union movement. His dedication to the industry has earned him recognition both locally and abroad. He received the World Council of Credit Unions Distinguished Service Award in 2022, the prestigious Moses C. Davis Lifetime Achievement Award in 2015, and was inducted into the Credit Union House Hall of Leaders in 2013. Boutwell was the recipient of the Knights Cross of the Order of Merit from the Republic of Poland in 2021 and the Polish Credit Union Foundation "Feniks" Award in 2009 for his support of Polish credit unions.

EXECUTIVE TEAM



MAX "CHIP" COBERLY | EVP/CHIEF RETAIL OFFICER

Coberly joined Peach State in 2019 and currently serves as the EVP/Chief Retail Officer. He has over 30 years of experience in the credit union industry having served as a board director with credit unions prior to becoming a credit union executive. Previously, he worked 22 years with the national headquarters of AAA serving in various accounting, audit, and management roles. Coberly oversees Peach State's branch network that extends throughout Georgia and South Carolina as well as the call center and business development team. He holds a bachelor's degree in finance from Virginia Tech, an MBA from Stetson University, and has earned Certified Chief Executive credentials from the Credit Union Executives Society. Coberly serves as a board trustee for the Gwinnett Tech Foundation and is chair of the Foundation's Finance Committee.



LAURA RYLL | EVP/CHIEF OPERATING OFFICER

Ryll joined the credit union in 1994 and has over 30 years' experience in the financial services industry. She has been responsible for nearly every area of the credit union during her tenure at Peach State. She currently serves as EVP/Chief Operating Officer. Ryll is responsible for the oversight of the operations, card services, eCommerce, risk management, and fraud departments of the credit union, as well as oversight of the credit union's service organization, CuAMO. Along with this she oversees special projects such as conversions and product implementation. She served on the board for the Northeast Georgia Chapter of Credit Unions for over 15 years. Ryll has a degree in business management from Troy University, is a graduate of CUNA's Southeast Regional Credit Union School, a Certified CUNA Risk Management Expert, and served on the Georgia Credit Union League's Outreach Advocacy Committee. She currently serves on the Aurora Theatre's Board of Directors.

EXECUTIVE TEAM



KATHLEEN CHEEK | CHIEF LENDING OFFICER

Cheek joined the credit union in 1996 as a Teller. She has held numerous positions throughout her 28-year career with the credit union including member service, lending, collections, and financial counseling. She is currently responsible for consumer lending, mortgage lending, and commercial lending. Cheek is a member of the CUNA Lending Council and an award-winning graduate of the Southeast Regional Credit Union Management School.



KERRI DONALD | CHIEF RISK OFFICER

Donald joined the credit union in 2019 and currently serves as the Chief Risk Officer. Utilizing over 16 years of experience in the credit union industry, seven of which include NCUA regulatory experience, her current role focuses on Finance and Accounting, Risk Management, Audit, Compliance, Member Solutions, and Asset Recovery. In 2022, she implemented an external Supervisory Committee Audit Program and Compliance Consulting Program through CuAMO, Peach State's credit union service organization. Donald also manages accounting and back-office relationships with credit unions on a variety of data processing systems. She has a bachelor's degree in Accounting from Lander University and a master's degree in Business Administration from Anderson University. Donald is a Certified Fraud Examiner with the Association of Certified Fraud Examiners.



STEPHANIE JACKSON | CHIEF TECHNOLOGY OFFICER

Jackson joined the Peach State team in 2006 with a degree in information technology (IT) from American Intercontinental University. She assisted with IT and the credit union's service organization (CuAMO) and eventually became the Peach State's first full time IT employee. In her current role, she oversees the network infrastructure and branch security at the credit union, which includes the corporate headquarters and all branches. Stephanie is also a certified Credit Union Development Educator and an award-winning graduate of the Southeast Regional Credit Union Management School.

EXECUTIVE TEAM



CRYSTAL SCHMIDT | CHIEF ADMINISTRATIVE OFFICER

Schmidt is the Chief Administrative Officer at Peach State. Schmidt has more than 25 years of experience in the financial services industry and has been with the credit union since 2005. She previously managed branch operations throughout Georgia and South Carolina, and the call center. She currently oversees the training, facilities, and marketing departments in addition to HR. Schmidt studied at the University of New Orleans. She is a graduate of the Southeast Regional Credit Union School and is a Credit Union Developmental Educator. Schmidt earned a certification from the Society for Human Resource Management in 2022. Schmidt has a passion for people and believes in the Credit Union Philosophy of “People Helping People”.



RYAN HAWK | EXECUTIVE DIRECTOR OF BUSINESS DEVELOPMENT

Hawk joined the credit union in 2010. During his first two years, he served as a Member Service Advisor at various branches throughout the credit union’s footprint. In 2012, he was promoted to AVP, Business Development. Since that time, Hawk has signed up new Select Employee Groups and developed relationships with key leaders in the communities that Peach State serves. In his current role, he and his team cover the credit union’s entire footprint and maintain those relationships to help sustain growth for the credit union. Hawk has a degree in marketing from Georgia Southern University. He is also a Certified Credit Union Developmental Educator and an award-winning graduate of the Southeast Regional Credit Union Management School.

EXECUTIVE TEAM



KRISTEN PATTON | EXECUTIVE DIRECTOR OF MARKETING

Patton joined the credit union in 2011 and currently serves as the Executive Director of Marketing. She has more than 20 years of marketing experience in the credit union industry. Patton's responsibilities include development and implementation of marketing strategies, executing marketing initiatives utilizing a mix of media to promote our products and services, and overseeing all aspects of marketing, including advertising, public relations, website management, and social media. Patton has a bachelor of arts in communications from La Salle University. She is a Credit Union Development Educator and a Credit Union Certified Marketing Executive.



TAMMY REID | EXECUTIVE DIRECTOR OF HR

Reid joined the credit union in 2006. Previously, she worked for the Georgia Credit Union Affiliates for 10 years. She started as Executive Assistant to the CEO which included managing payroll and benefits. She was promoted to Executive Director of HR and Benefits in 2017, where she was responsible for all human resource functions including benefits administration. Currently, Reid is involved in several aspects of HR, including compensation management and benefits selection. She is currently certified by CUNA as a Credit Union Human Resources Professional.

OUR LOCATIONS

CORPORATE OFFICE

1505 Lakes Parkway, Suite 100 | Lawrenceville, GA 30043

ABBEVILLE

603 East Greenwood Street | Abbeville, SC 29620

BEECH ISLAND

143 Old Jackson Highway | Beech Island, SC 29842

BEN MAYS

2357 Benjamin E Mays Drive SW | Atlanta, GA 30311

CARNESVILLE

1107 Hull Avenue | Carnesville, GA 30521

CENTRAL GWINNETT HIGH SCHOOL

(employees and students only)

CORNELIA

665 Historic 441 Highway | Cornelia, GA 30531

EVANS

4339 Washington Road | Evans, GA 30809

FIVE OAKS

875 Oak Road | Lawrenceville, GA 30044

GLENWOOD

1342 Glenwood Avenue SE, Suite 1 | Atlanta, GA 30316

GRACEWOOD

2048 Tobacco Road | Augusta, GA 30906

GWINNETT COUNTY PUBLIC SCHOOLS ISC

(employees only)

HAWTHORNE PARK (ATHENS)

155 Hawthorne Park | Athens, GA 30606

JEFFERSON

960 Lee Street, Suite 175 | Jefferson, GA 30549

LAFAYETTE

710 North Main Street | LaFayette, GA 30728

LAKELANDS

1536 Edgefield Street | Greenwood, SC 29646

LAWRENCEVILLE – PIKE STREET

40 East Pike Street | Lawrenceville, GA 30046

LIBERTY HILL

568 Liberty Hill Road | Toccoa, GA 30577

LOGANVILLE

107 Lee Byrd Road | Loganville, GA 30052

MONROE

1307 West Spring Street | Monroe, GA 30655

NORTH DECATUR SQUARE

2899 North Decatur Road | Decatur, GA 30033

OCONEE

1260 Mars Hill Road, Suite 127 | Watkinsville, GA 30677

PANOLA INDUSTRIAL

5381 Panola Industrial Boulevard | Decatur, GA 30035

PICKENS

2111 Gentry Memorial Highway | Pickens, SC 29671

PUTNAM

1076 Lake Oconee Pkwy | Eatonton, GA 31024

RICHMOND COUNTY BOE

864 Broad Street | Augusta, GA 30901

SUWANEE

455 US Highway 23 | Suwanee, GA 30024

TRION

37 Selman Drive | Trion, GA 30753

WINDER

216 North Broad Street | Winder, GA 30680

YOUNG HARRIS

693 Main Street East | Young Harris, GA 30582



Summarized Balance Sheet as of May 31, 2026

| <u>Assets</u> | | <u>Liabilities & Members' Equity</u> | |
|--------------------------------|-------------------------|--|-------------------------|
| NET LOANS | \$ 740,056,901 | SHARES | \$ 417,700,342 |
| TOTAL RECEIVABLES | 2,252,803 | CLUBS | 21,628,700 |
| TOTAL CASH | 11,303,324 | IRA CLUBS | 9,008,387 |
| TOTAL INVESTMENTS | 291,307,291 | CERTIFICATES | 276,545,797 |
| NCUA SHARE INS CAPITALIZATION | 9,385,414 | MONEY MARKET ACCOUNTS | 72,733,654 |
| TOTAL PREPAIDS | 2,500,994 | SHARE DRAFTS | 216,325,926 |
| TOTAL FIXED ASSETS | 26,206,546 | Merger Discount | 633 |
| TOTAL ACCRUED INCOME | 4,606,960 | TOTAL MEMBERS' DEPOSITS | <u>\$ 1,013,943,439</u> |
| ASSETS ACQUIRED IN LIQUIDATION | 148,061 | | |
| OTHER ASSETS | 39,931,416 | TOTAL ACCOUNTS PAYABLE | \$ 8,539,075 |
| | | BORROWED FUNDS | \$ - |
| | | TOTAL ACCRUED EXPENSE | \$ 5,383,262 |
| | | UNEARNED INTEREST ON LOANS | - |
| | | DEFERRED GAIN ON LIQUIDATION OF LOANS | 39,562 |
| | | ACCRUED EXPENSES & OTHER LIABILITIES | <u>\$ 13,961,898</u> |
| | | | |
| | | TOTAL LIABILITIES | <u>\$ 1,027,905,337</u> |
| | | | |
| | | MEMBERS' EQUITY | \$ 99,794,374 |
| | | | |
| TOTAL ASSETS | <u>\$ 1,127,699,711</u> | TOTAL LIABILITIES & MEMBERS' EQUITY | <u>\$ 1,127,699,711</u> |

DELINQUENT LOAN SCHEDULE

| PAST DUE | # LOANS | LOAN BAL |
|-----------------|------------|---------------------|
| 60 - 179 days | 470 | \$ 1,834,275 |
| 180 - 359 days | 74 | \$ 516,957 |
| 360 days & over | 0 | \$ - |
| | <u>544</u> | <u>\$ 2,351,232</u> |

I, Walt Martin, Chairperson and Linda Anderson, Secretary/Treasurer do hereby certify that the foregoing is a true and correct statement of the assets and liabilities as shown by the books as of the close of business May 31, 2026.


 Walt Martin, Chairman


 Linda Anderson, Secretary/Treasurer

This credit union is federally insured by the National Credit Union Administration.



Kristen Patton, Executive Director of Marketing
770.580.6015 | kpatton@peachstatefcu.org



peachstatefcu.org

855.889.4328



Federally insured by the NCUA.



7.2026