



1505 Lakes Parkway, Suite 100  
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December 1, 2022

Dear Member,

We are pleased to announce that the merger between Abbeville Community Federal Credit Union and Peach State Federal Credit Union was approved during the Special Meeting of Members on November 28, 2022. The financial merger is effective as of December 1, 2022. This merger demonstrates a shared commitment on the part of both credit unions' Boards and management to grow stronger and remain highly competitive in today's financial marketplace. By combining our resources, we will be able to provide members with an enhanced offering of products and services, in addition to competitive loan and deposit rates.

We believe that Abbeville and Peach State share common values, mission and corporate culture as member-owned, not-for-profit financial cooperatives. Having been founded by educators more than 60 years ago, Peach State remains an education-based credit union while serving hundreds of other Select Employee Groups. Over the years, we have expanded our footprint and now serve more than 75,000 members in 24 branch locations throughout Georgia and South Carolina.

I take great pleasure in welcoming you to our credit union family. As we transition over the next several months, we plan to make the process as smooth as possible, with minimal impact on your day-to-day banking activities. I also want to assure you that the current Abbeville employees will remain on staff to serve you. The account transfer process is scheduled to take place on May 1, 2023. We will communicate all the specifics closer to that date, so be sure to keep an eye on your mailbox.

Again, welcome! Our goal is to help you and your family continue to build a financially strong and prosperous future.

Sincerely,

Marshall Boutwell  
President / CEO  
Peach State Federal Credit Union