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August 16, 2024

Dear Member,

We are pleased to announce that the merger between Pinnacle Credit Union and Peach State Federal Credit Union was approved during the Special Meeting of Members on August 15, 2024. The financial merger is effective as of September 1, 2024. This merger demonstrates a shared commitment on the part of both credit unions' Boards and management to grow stronger and remain highly competitive in today's financial marketplace. By combining our resources, in the coming months we will be able to provide members with an enhanced selection of products and services, in addition to competitive loan and deposit rates.

In addition to our shared history of serving educators, we believe that Pinnacle and Peach State share common values, mission, and corporate culture as member-owned, not-for-profit financial cooperatives. Having been founded by educators more than 60 years ago, Peach State remains an education-based credit union while serving hundreds of other Select Employee Groups. Over the years, we have expanded our footprint and now serve more than 70,000 members in 26 branch locations throughout Georgia and South Carolina.

I take great pleasure in welcoming you to our credit union family. We plan to make this transition as smooth as possible, with minimal impact on your day-to-day banking activities. I also want to assure you that the current Pinnacle employees will remain on staff to serve you. We will communicate additional details with you during this transition, so be sure to keep an eye on your mailbox. You can also stay up to date with the latest information on the merger by visiting us online at [peachstatefcu.org/PinnacleCU](https://peachstatefcu.org/PinnacleCU).

Again, welcome! Our goal is to help you and your family continue to build a financially strong and prosperous future.

Sincerely,

Marshall Boutwell  
President / CEO  
Peach State Federal Credit Union